

CATEGORY: FINANCIAL SERVICES - BUSINESS OFFICE

SUBJECT: CODE OF CONDUCT FOR EDUCATIONAL LOANS

Maine College of Health Professions has a code of conduct that prohibits conflicts of interest with respect to Title IV, HEA loans, or private education loans. The college processes all its federal education loans through the Federal Direct Loan program. MCHP has no preferred lending arrangements with any lenders for any private or alternative loans. Employees of MCHP are prohibited from:

- Entering into any revenue-sharing arrangements with any lenders.
- Receiving gifts from a lender, guarantor, or loan servicer.
- Contracting to receive any financial benefit from any lender.
- Directing borrowers to a particular lender.
- Receiving offers of funds for private loans.
- Call center or financial aid office staffing assistance from lenders.
- Receiving compensation for serving on a lender advisory board.

Approved: _____

Monika Bissell, DBA
President

Date:

Amended: 11/09/2023